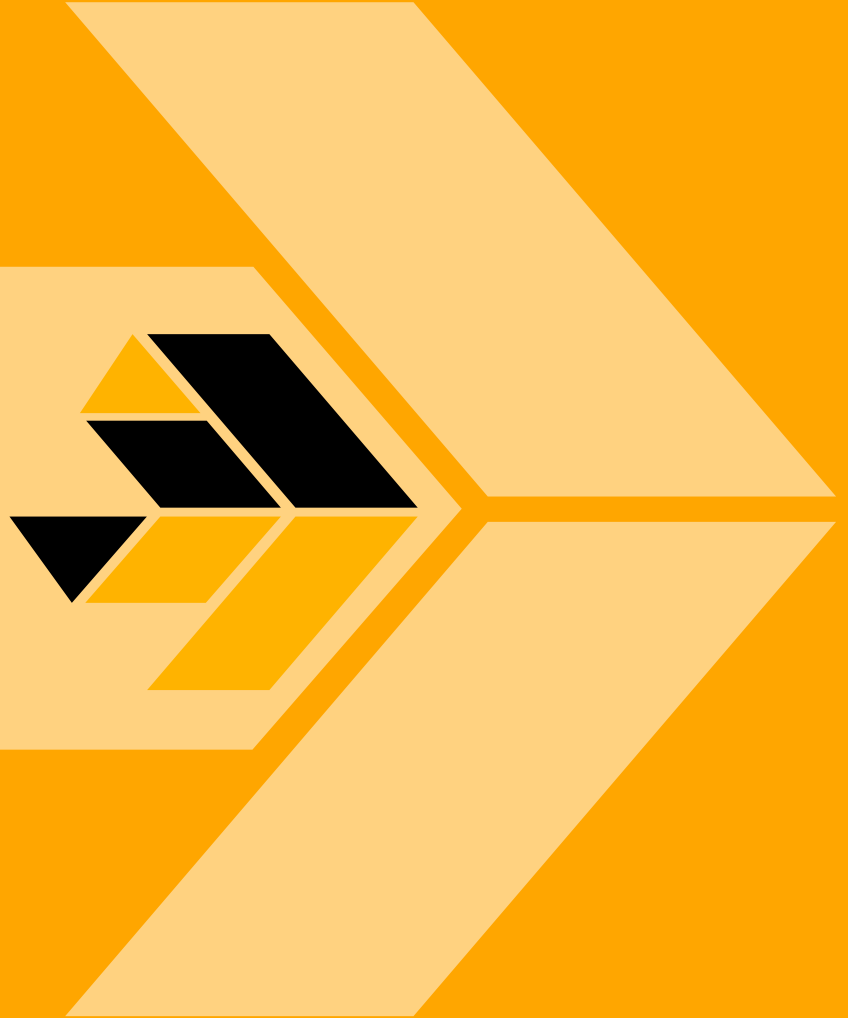


Annual Report 2007



**MAJUPERAK
HOLDINGS
BERHAD**

(585389-X)

MAJUPERAK HOLDINGS BERHAD

(585389-X)



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LAPORAN TAHUNAN 2007 ANNUAL REPORT

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 5th (Fifth) Annual General Meeting of the Company will be held at Dewan Bandaran Ipoh, Jalan Panglima Bukit Gantang Wahab, 30000 Ipoh, Perak Darul Ridzuan on Thursday, 26 June 2008, at 11.00 a.m. to transact the following businesses:

AGENDA

AS ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements for the year ended 31 December 2007 together with the Report of the Directors and Auditors thereon. **Resolution 1**
2. To approve the payment of Directors' fees in respect of the financial year ended 31 December 2007. **Resolution 2**
3. To re-elect Hajah Wan Salmah binti Wan Abdullah who retires in accordance with Article 84 of the Company's Articles of Association. **Resolution 3**
4. To re-appoint Tan Sri Dato' Sri Abang Ahmad Urai bin Datu Hakim Abang Haji Mohideen as Director of the Company to hold office until the conclusion of the next Annual General Meeting pursuant to Section 129(6) of the Companies Act, 1965. **Resolution 4**
5. To re-appoint Tan Sri (Dr) Abdul Aziz bin Abdul Rahman as Director of the Company to hold office until the conclusion of the next Annual General Meeting pursuant to Section 129(6) of the Companies Act, 1965. **Resolution 5**
6. To re-appoint Messrs AljeffriDean as Auditors of the Company and to authorise the Directors to fix their remuneration. **Resolution 6**

AS SPECIAL BUSINESS

Ordinary Resolution

7. Proposed Shareholders' Ratification And Proposed Shareholders' Mandate For The Recurrent Related Party Transactions Of A Revenue Or Trading Nature **Resolution 7**
"THAT subject to the Listing Requirements of Bursa Malaysia Securities Berhad ("Securities Exchange"), approval be and is hereby given to MHB and its subsidiary companies ("MHB Group") to enter into recurrent related party transactions of a revenue or trading nature ("Recurrent Related Party Transactions") with the related party set out in Section 2.1 of the circular to shareholders dated 4 June 2008 ("Circular"), subject to the following:
 - (i) the Recurrent Related Party Transactions are entered into in the ordinary course of business on terms not more favourable to the related party than those generally available to the public and the Recurrent Related Party Transactions are undertaken on arms' length basis and are not to the detriment of the minority shareholders of the Company;

NOTICE OF ANNUAL GENERAL MEETING (CONTINUED)

- (ii) the disclosure is made in the annual report of the breakdown of the aggregate value of the Recurrent Related Party Transactions conducted pursuant to the shareholders' mandate during the financial year, amongst others, based on the following information:
 - (a) the type of Recurrent Related Party Transactions made; and
 - (b) the name of the related party involved in each type of Recurrent Related Party Transactions made and its relationship with the Company;
- (iii) the shareholders' mandate is subject to annual renewal and this shareholders' mandate shall only continue to be in full force until:
 - (a) the conclusion of the next Annual General Meeting ("AGM") of the Company following this 5th AGM, at which this shareholders' mandate will lapse, unless the authority is renewed by a resolution passed at the next AGM;
 - (b) the expiration of the period within which the next AGM is required to be held pursuant to Section 143(1) of the Companies Act, 1965 ("Act") (but shall not extend to such extension as may be allowed pursuant to Section 143(2) of the Act); or
 - (c) revoked or varied by resolution passed by shareholders in a general meeting before the next AGM;

whichever is earlier;

AND THAT all Recurrent Related Party Transactions entered into by the MHB Group from 27 June 2007, being the date the Company was listed on the Main Board of Securities Exchange up to the date of this Ordinary Resolution be and are hereby approved and ratified.

AND THAT the directors and/or any of them be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary (including executing such documents as may be required) to give effect to the Recurrent Related Party Transactions contemplated and/or authorised by this Ordinary Resolution;

AND THAT the estimates given of the Recurrent Related Party Transactions specified in Section 2.1 of the Circular being provisional in nature, the directors and/or any of the be and are hereby authorised to agree to the actual amount or amounts thereof provided always that such amount or amounts comply with the procedures set out in Section 2.2 of the Circular."

By order of the Board

Izman Kamal bin Ismail

Company Secretary

Ipoh

4 June 2008

NOTICE OF ANNUAL GENERAL MEETING (CONTINUED)

Notes:

1. A member entitled to attend and vote at the AGM is entitled to appoint a proxy/proxies who may but need not be a member/members of the Company to attend and vote in his/her stead and Section 149 (1)(b) of the Act shall not apply.
2. When a member appoints more than one proxy the appointments shall be invalid unless he/she specifies the proportion of his/her shareholding to be represented by each proxy.
3. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991, it may appoint at least one proxy in respect of each Securities Account it holds with ordinary shares of the Company standing to the credit of the said Securities Account.
4. The instrument appointing a proxy shall be in writing under the hand of the appointer or his/her attorney duly authorised in writing or if the appointer is a corporation, either under its common seal or under the hand of an officer or attorney duly authorised.
5. The instrument appointing a proxy must be deposited at the Registered Office of the Company at Level 6, Wisma Wan Mohamed, Jalan Panglima Bukit Gantang Wahab, 30000 Ipoh, Perak Darul Ridzuan at least forty-eight (48) hours before the time appointed for holding the AGM or any adjournment thereof.
6. The registration for the above Meeting will commence on Thursday, 26 June 2008 at 8.30 a.m.

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

Resolutions 3 to 5

The profiles of the Directors standing for re-election / re-appointment are disclosed on pages [10] to [12] of the Annual Report and the details of their interests in the securities of the Company are disclosed under “Analysis of Shareholdings” on page [40] and [41] of the Annual Report.

Explanatory Note

Resolution 7

Please refer to the Circular to Shareholders date 4 June 2008 which is enclosed together with the Annual Report of the Company.

NOTIS MESYUARAT AGUNG TAHUNAN

DENGAN INI ADALAH DIMAKLUMKAN BAHAWA Mesyuarat Agung Tahunan yang Kelima (5) Majuperak Holdings Berhad akan diadakan di Dewan Bandaran Ipoh, Jalan Panglima Bukit Gantang Wahab, 30000 Ipoh, Perak Darul Ridzuan pada hari Khamis, 26 Jun 2008 jam 11.00 pagi untuk melaksanakan urusan-urusan biasa berikut sebagai resolusi biasa:-

AGENDA

PERKARA BIASA

1. Untuk menerima, mempertimbangkan dan menerima pakai Penyata-Penyata Kewangan Beraudit bagi tahun berakhir 31 Disember 2007 berserta Laporan para Pengarah dan para Juruaudit berkenaan. **Resolution 1**
2. Untuk meluluskan pembayaran yuran para Pengarah berkaitan tahun kewangan berakhir 31 Disember 2007. **Resolution 2**
3. Untuk melantik semula Hajah Wan Salmah bin Wan Abdullah yang bersara menurut Artikel 84 Tataurus Penubuhan Syarikat. **Resolution 3**
4. Untuk melantik semula Tan Sri Dato' Sri Abang Ahmad Urai bin Datu Hakim Abang Haji Mohideen sebagai Pengarah Syarikat dan menjawat jawatan sehingga penyelesaian Mesyuarat Agung Tahunan yang seterusnya menurut Seksyen 129(6) Akta Syarikat, 1965. **Resolution 4**
5. Untuk melantik semula Tan Sri (Dr) Abdul Aziz bin Abdul Rahman sebagai Pengarah Syarikat dan menjawat jawatan sehingga penyelesaian Mesyuarat Agung Tahunan yang seterusnya menurut Seksyen 129(6) Akta Syarikat, 1965. **Resolution 5**
6. Untuk melantik semula Tetuan AljeffriDean sebagai Juruaudit Syarikat dan member kuasa kepada Pengarah-Pengarah untuk menetapkan bayaran mereka. **Resolution 6**

PERKARA LUARBIASA

Ketetapan Biasa

7. Cadangan Pengesahan Para Pemegang Dan Cadangan Mandat Para Pemegang Saham Bagi Urusniaga-Urusniaga Berulang Berkenaan Pendapatan atau Dalam Bentuk Perniagaan dengan Pihak Berkaitan. **Resolution 7**

“**BAHAWA** tertakluk kepada Kehendak-Kehendak Penyenaian Bursa Malaysia Securities Exchange (“Securities Exchange”) kebenaran adalah dan dengan ini diberikan kepada MHB dan anak-anak syarikatnya (“Kumpulan MHB”) untuk memasuki urusniaga-urusniaga berulang berkenaan pendapatan atau yang dalam bentuk perniagaan (Urusniaga-urusniaga Berulang dengan Pihak Berkaitan”) dengan pihak yang berkaitan sebagaimana dinyatakan pada Seksyen 2.1 pekeliling yang diedarkan kepada para pemegang saham bertarikh 4 Jun, 2008 (“pengumuman”) tertakluk kepada berikut:

 - (i) Urusniaga-urusniaga Berulang dengan Pihak Berkaitan di dalam urusan perniagaan biasa adalah dimasuki di atas terma-terma yang tidak melebihi pihak berkenaan melainkan yang pada dasarnya diterima umum dan Urusniaga-urusniaga Berulang dengan Pihak Berkaitan dilaksanakan atas dasar secara berniaga dan tidak memudaratkan kepada para pemegang saham minoriti Syarikat;

NOTIS MESYUARAT AGUNG TAHUNAN (SAMBUNGAN)

- (ii) penzahiran dibuat di dalam laporan tahunan mengenai pecahan nilai agregat Urusniaga-urusniaga Berulang dengan Pihak Berkenaan yang telah dilakukan menurut mandat pemegang-pemegang saham semasa tahun kewangan tersebut, antara lain, berdasarkan kepada maklumat berikut:
 - (a) jenis Urusniaga-urusniaga Semula dengan Pihak Berkenaan yang telah dibuat; dan
 - (b) nama pihak berkenaan yang terlibat di dalam setiap jenis Urusniaga-urusniaga Berulang dengan Pihak Berkenaan yang telah dibuat dan hubungannya dengan Syarikat;
- (iii) mandat para pemegang saham adalah tertakluk kepada pembaharuan tahunan dan mandat para pemegang saham ini akan hanya terus berkuatkuasa sehingga:
 - (a) tamatnya Mesyuarat Agung Tahunan Syarikat yang berikutnya selepas Mesyuarat Agung Kelima ini bilamana mandat para pemegang saham ini akan luput melainkan kuasanya diperbaharui melalui resolusi yang diluluskan pada Mesyuarat Agung yang berikutnya;
 - (b) tempoh tamat di mana Mesyuarat Agung yang sepatutnya diadakan menurut Seksyen 143(1) Akta Syarikat 1965 (“Akta”) (tetapi tidak boleh dilanjutkan kepada perlanjutan sebagaimana yang dibenarkan menurut Seksyen 143(2) Akta tersebut); atau
 - (c) dibatalkan atau diubah melalui resolusi yang diluluskan oleh pemegang-pemegang saham di dalam satu mesyuarat sebelum Mesyuarat Agung yang berikutnya;yang mana terlebih dahulu;

DAN BAHAWA kesemua Urusniaga-urusniaga Berulang dengan Pihak Berkenaan yang telah dimasuki oleh Kumpulan MHB daripada 27 Jun 2007, iaitu tarikh Syarikat telah disenaraikan di Papan Utama Securities Exchange sehinggalah ke tarikh Ketetapan Biasa ini dan dengan ini diluluskan dan diratifikasikan.

DAN BAHAWA pengarah-pengarah dan/atau mana-mana dari mereka adalah dan dengan ini diberikan keizinan untuk menyempurnakan dan melakukan segala tindakan-tindakan dan perkara-perkara yang mereka fikirkan wajar dan suaimanfaat (termasuklah menyempurnakan apa-apa suratcara-suratcara sebagaimana yang diperlukan) bagi memberikan kesan kepada Urusniaga-urusniaga Berulang dengan Pihak Berkenaan yang telah dicadangkan dan/atau yang diberikuasa oleh Ketetapan Biasa ini;

DAN BAHAWA anggaran-anggaran yang telah diberikan berkenaan Urusniaga-urusniaga Berulang dengan Pihak Berkenaan sebagaimana yang dinyatakan di dalam Seksyen 2.1 Pengumuman yang bersifat sementara, pengarah-pengarah dan/atau mana-mana antara mereka adalah dan dengan ini diberikuasa untuk bersetuju dengan jumlah atau jumlah-jumlah berkenaanannya mematuhi prosedur-prosedur yang dinyatakan di dalam Seksyen 2.2 Pengumuman.”

Dengan arahan Lembaga,

Izman Kamal bin Ismail
Setiausaha Syarikat
Ipoh
4 Jun 2008

NOTIS MESYUARAT AGUNG TAHUNAN (SAMBUNGAN)

Nota-nota:

1. Seorang ahli yang layak untuk menghadiri and mengundi di Mesyuarat Agung adalah berhak untuk melantik proksi/proksi-proksi yang mungkin tetapi bukanlah perlu seorang ahli/ahli-ahli Syarikat untuk menghadiri dan mengundi sebagai gantinya dan Seksyen 149(1)(b) tidak akan terpakai.
2. Apabila seorang ahli melantik lebih daripada seorang proksi maka perlantikan tersebut adalah tak sah melainkan ahli berkenaan menyatakan bahagian-bahagian pegangan sahamnya yang akan diwakili oleh proksi-proksi berkenaan.
3. Bilamana seorang ahli adalah namaan yang berkuasa sebagaimana yang didefinasikan di bawah Akta Sekuriti Industri (Pendeposit-Pendeposit Pusat), 1991, ianya boleh melantik sekurang-kurangnya seorang proksi bagi setiap Akaun Sekuriti yang dipegangnya dengan saham-saham biasa dijadikan jaminan kredit kepada Akaun Sekuriti berkenaan.
4. Suratcara untuk melantik proksi mestilah dibuat di dalam tulisan tangan orang yang melantik atau wakilnya yang telah diberikuasa secara bertulis atau bilamana pelantik adalah sebuah syarikat, samada menggunakan cop mohor biasa atau melalui pegawainya atau wakilnya yang telah diberikan kuasa.
5. Suratcara perlantikan mestilah diserahkan kepada Pejabat Berdaftar Syarikat di Paras 6, Wisma Wan Mohamed, Jalan Panglima Bukit Gantang Wahab, 30000 Ipoh, Perak Darul Ridzuan sekurang-kurangnya empat puluh lapan (48) jam sebelum masa yang ditetapkan untuk mengadakan Mesyuarat Agung Tahunan tersebut ataupun penangguhannya.
6. Masa pendaftaran bagi Mesyuarat di atas akan bermula pada hari Khamis bersamaan 26 Jun, 2008 pada jam 8.30 pagi.

PENYATA MENGIRINGI NOTIS MESYUARAT AGUNG TAHUNAN

Resolusi 3 hingga 5

Profil-profil Pengarah-Pengarah yang bertanding untuk pemilihan semula/perlantikan semula dikemukakan pada mukasurat-mukasurat [10] hingga [12] di dalam Laporan Tahunan dan butir-butir mengenai kepentingan mereka di dalam saham-saham syarikat adalah didedahkan di bawah “Analisis Pegangan-Pegangan Saham” pada mukasurat [40] dan [41] Laporan Tahunan.

Nota Penerangan

Resolusi 7

Sila rujuk kepada Pengumuman kepada Pemegang-Pemegang Saham bertarikh 4 Jun 2008 yang dikepilkan bersama-sama Laporan Tahunan Syarikat.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Dato' Seri Megat Najmuddin bin Datuk Seri
Dr. Haji Megat Khas

*Chairman
Senior Independent, Non Executive*

Tan Sri Dato' Sri Abang Ahmad Urai bin
Datu Hakim Abang Haji Mohideen

Independent, Non Executive

Tan Sri Dato' (Dr) Abdul Aziz bin Abdul Rahman
Ibrahim bin Katop

Independent, Non Executive

Independent, Non Executive

Wan Salmah binti Wan Abdullah

Non Independent, Non Executive

Abdul Aziz bin Subali

Non Independent, Non Executive

MANAGEMENT TEAM

Abdul Aziz bin Subali

Group Chief Executive Officer

Jaafar bin Baharin

*Group General Manager,
Property Development (Northern Region)*

Noordin bin Razali

*Group General Manager,
Property Development (Central Region)*

Abd Karim Nast bin Mohd Alias

Group General Manager, Accounts & Finance

Azri bin Ahmad

*Group General Manager,
Corporate Planning & Business Development*

Mazlan bin Dato' Shamsuddin

Group Manager, C & S Engineering Services

Abdul Rahim bin Bohari @ Bahari

Group Manager, Land & Real Estate

Abdul Aziz bin Abdul Rahim

Group Manager, Property Management

Musanif bin Hj Md Nen

*Acting General Manager,
Property Development (Southern Region)*

Izman Kamal bin Ismail, MCCA

Group Manager, Secretarial & Legal

REGISTERED AND PRINCIPAL PLACE OF BUSINESS

6th Floor Wisma Wan Mohamed
Jalan Panglima Bukit Gantang Wahab
30000 Ipoh, Perak Darul Ridzuan
Tel: (05) 529 6620, 529 6621, 254 8080
Fax: (05) 529 6619

REGISTRAR

Symphony Share Registrars Sdn Bhd
55 Medan Ipoh 1A, Medan Ipoh Bistari
31400 Ipoh, Perak Darul Ridzuan
Tel: (05) 547 4833
Fax: (05) 547 4363

COMPANY SECRETARIES

Izman Kamal bin Ismail (MACS 1311)
Rusnah binti Kassim (BC/R/062)

AUDITOR

AljeffriDean (AF 1366)
Chartered Accountants (Malaysia)

SOLICITOR

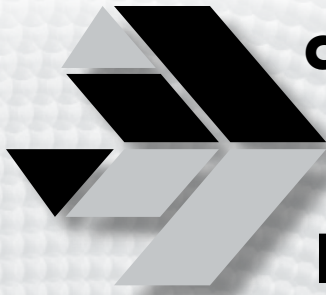
Rusnah Loh Ng & Co

PRINCIPAL BANKER

RHB Bank Berhad

STOCK EXCHANGE LISTING

Main Board of Bursa Malaysia Securities Berhad
(Name: MJPERAK, stock code: 8141)



CORPORATE STRUCTURE

MAJUPERAK HOLDINGS BERHAD

585389-X (Incorporated in Malaysia)

Harta Perak Corporation Sdn Bhd

100%

Tenaga Danawa Sdn Bhd	100%
Jua Juara Sdn Bhd	100%
Teliti Permai Sdn Bhd	100%
Aspirasi Juta Sdn Bhd	100%
Kinta Silver Management Sdn Bhd	60%

Syarikat Majuperak Berhad

100%

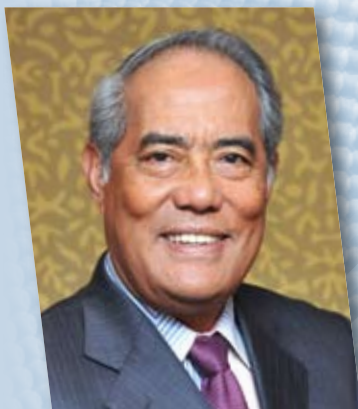
Majuperak Properties Sdn Bhd	100%
Majuperak Freight Sdn Bhd	100%
Majuperak Trading Sdn Bhd	100%
Majuperak Management Services Sdn Bhd	100%
Sempena Makmur Sdn Bhd	100%
Majuperak Bina Sdn Bhd	100%
Magna Gemilang Sdn Bhd	100%
Bihun Jaya (Perak) Sdn Bhd	62%
Kasta Mutiara Sdn Bhd	50%

United Chemical Industries Berhad

100%

Geotextiles (M) Sdn Bhd	100%
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BOARD OF DIRECTORS



**DATO' SERI MEGAT
NAJMUDDIN BIN
DATUK SERI DR
HAJI MEGAT KHAS**
64, Malaysian

**Chairman,
Senior
Independent
&
Non Executive**



**TAN SRI DATO' SRI
ABANG AHMAD
URAI BIN DATU
HAKIM ABANG
MOHIDEEN**
75, Malaysian

**Independent
Non Executive**

Dato' Seri Megat Najmuddin bin Datuk Seri Dr Haji Megat Khas was appointed to the Board on 17 August 2006, he serves as Chairman of the Board. He obtained his Honours Degree in Law from the University of Singapore in 1970. He ceased practice in 1986 to concentrate on business as well as political activities. He served as the State Assemblyman for the constituency of Kelana Jaya, Selangor for two terms, from 1986 to 1995.

He has been the President of the Federation of Public Listed Companies Berhad since 1997 and also has been the President of the Malaysian Institute of Corporate Governance since 1998. Additionally, he is also a member of Bursa Malaysia's Listing Committee since 1997. In 1999, he was appointed as member of the National Economic Advisory Council 2 and the Capital Market Advisory Council of the Securities Commission. In 2001, he was appointed as a member of the Corporate Debt Restructuring Committee.

Apart from his directorship in the company, he is also the Chairman of Asian Pac Holdings Berhad, Formis Resources Berhad and Tradewinds Corporation Berhad. He is also a member of the Board of Directors of SEG International Berhad, Dialog Group Berhad and Salcon Berhad.

He has no conviction for any offence within the past 10 years.

He attended all 3 board meetings held during the financial year ended 31 December 2007. He does not have any family relationship with any director and / or major shareholder of the Company, or any personal interest in any business arrangement involving the Company.

Tan Sri Dato' Sri Abang Ahmad Urai bin Datu Hakim Abang Mohideen was appointed to the Board on 6 June 2006. He started his career as a Government Officer in the British Colonial Civil Service in the Chief Secretary's Office, Secretariat Kuching, Sarawak in October 1954 and then continued to serve in the same office which became the Office of the Sarawak Chief Minister after Sarawak achieved independence in Malaysia in 1963.

In 1969, he resigned from the Government Service and took part in the Sarawak State politics. He won the Saribas State Constituency Seat in the State General Election in 1974 and was appointed as Junior Minister in the State Ministry of Culture, Youth and Sports in 1976. He switched to the Ministry of Agriculture and Community Development in 1981. In 1984 he was elected by the Sarawak State Assembly to fill the post of Senator in the Malaysian Senate in the Parliament, Kuala Lumpur. Soon after the appointment he was elected by the House of Senate to fill the post of Deputy Senate President. He was elevated to the post of Malaysian Senate President in 1988 and retired in 1990 upon completion of a full six-year term as a Senator.

Currently, he sits on the Board of Grand Central Enterprise Berhad, Duta Land Berhad and Pan Global Berhad.

He has no conviction for any offence within the past 10 years.

He attended all 3 board meetings held during the financial year ended 31 December 2007. He does not have any family relationship with any director and / or major shareholder of the Company, or any personal interest in any business arrangement involving the Company.

The details of his interest in the ordinary shares of the Company are as disclosed under "Analysis of Shareholdings" on page [40] of the Annual Report.

BOARD OF DIRECTORS (CONTINUED)



**TAN SRI DATO' (DR)
ABDUL AZIZ BIN
ABDUL RAHMAN**
75, Malaysian

**Independent
Non Executive**

Tan Sri Dato' (Dr) Abdul Aziz bin Abdul Rahman was appointed to the Board on 6 June 2006. He is a Barrister-at-Law, Lincoln's London (Hon.) and also holds a Doctor of Philosophy degree from University Utara Malaysia, Doctor of Business Administration (H.C.) degree from the International Management Centre Buckingham, United Kingdom and Advanced Management Programme from Harvard Business School, Harvard University, United States of America.

A qualified lawyer, he began his career with the Kelantan Administrative Service and later with the Malaysian Judicial and Legal Service and has held various key positions such as Magistrate, President of the Sessions Courts, Assistant Parliamentary Draftsman, Federal Counsel and Legal Officer of the National Operations Council during the 13th May 1969 Emergency.

He was later seconded to Malaysian Airline System Berhad as Secretary and Legal Affairs Director in connection with the establishment of a new national airline carrier of Malaysia upon reconstruction of then Malaysia-Singapore Airline in 1971 – 1982. Subsequently in 1982, he was promoted as Managing Director and Chief Executive and held this position until 1991. Currently, he is one of the partners in Messrs Nik Saghir & Ismail and sits on the board of several public listed companies, namely Asia EP Berhad and BTM Resources Berhad.

He has no conviction for any offence within the past 10 years.

He attended all 3 board meetings held during the financial year ended 31 December 2007. He does not have any family relationship with any director and / or major shareholder of the Company, or any personal interest in any business arrangement involving the Company.



**IBRAHIM
BIN KATOP**
51, Malaysian

**Independent
Non Executive**

YB Ibrahim bin Katop was appointed to the Board on 6 June 2006. He graduated with a Bachelor in Urban Planning degree from Rutgers University, New Jersey, United States of America in 1984. Prior to that, he graduated with a Diploma in Regional and Town Planning degree from University Technology MARA in 1982. He went on to obtain a Masters Degree in City and Regional Planning degree from Ohio State University Columbus, Ohio, USA in 1986. He is a Registered Planner and is a Member of the Malaysian Town Planner Board, a Corporate Member of the Malaysian Planner Organisation and also holds a Diploma in Translator (Hons) from Dewan Bahasa dan Pustaka.

He started his career as Lecturer at the Regional and Town Planning Department of University Technology MARA in 1986 and became Course Coordinator for Diploma in Regional and Town Planning in 1988. He was later promoted as Senior Lecturer in 1994 and also served as Deputy Head of the Planning and Valuation Unit of University Technology MARA from 1991 to 1993. In 1996, he resigned from University Technology MARA to concentrate on his business interests in landscape and town planning consulting and also property development.

He has no conviction for any offence within the past 10 years.

He attended all 3 board meetings held during the financial year ended 31 December 2007. He does not have any family relationship with any director and / or major shareholder of the Company, or any personal interest in any business arrangement involving the Company.

BOARD OF DIRECTORS (CONTINUED)



**WAN SALMAH
BINTI WAN
ABDULLAH**
55, Malaysian

**Non Independent
Non Executive**

Wan Salmah binti Wan Abdullah was appointed to the Board on 6 June 2006. She obtained her Bachelor's degree in Social Science (Hons) from University Science Malaysia in 1976.

She began her career working with Perbadanan Kemajuan Negeri Perak in 1976 as Project Officer before being promoted to the post of Director of Land and Property in 1995 and is now the Director of Land and Industrial Estate Development.

She has more than 20 years experience in property development and land related matters.

She has no conviction for any offence within the past 10 years.

She attended all 3 board meetings held during the financial year ended 31 December 2007. She does not have any family relationship with any director and / or major shareholder of the Company, or any personal interest in any business arrangement involving the Company.

The details of her interest in the ordinary shares of the Company are as disclosed under "Analysis of Shareholdings" on page [40] of the Annual Report.



**ABDUL AZIZ
BIN SUBALI**
52, Malaysian

**Non Independent
Non Executive**

**Group Chief
Executive Officer**

Abdul Aziz bin Subali was appointed to the Board on 6 June 2006. He obtained his Master's Degree in Master of Business Administration from University Technology MARA in 2005 and his Bachelor's Degree in Bachelor in Accounting (Hons) from University Kebangsaan Malaysia in 1985. He obtained his Diploma in Banking from University Technology MARA 1977. He is a member of Malaysian Institute of Accountants.

He started his career with Bank Pertanian Malaysia in 1977 as Accounts Officer and was promoted as Accountant in 1985 and later as the Manager in various managerial posts until 1995. He then joined Perbadanan Kemajuan Negeri Perak in 1995 as Finance and Accounts Director and is now the Director of Finance, Accounts, Administration and Public Relation.

He has more than 20 years experience in accounts and finance and currently is responsible for the group overall operations and planning and well as the financial aspects.

He has no conviction for any offence within the past 10 years.

He attended all 3 board meetings held during the financial year ended 31 December 2007. He does not have any family relationship with any director and / or major shareholder of the Company, or any personal interest in any business arrangement involving the Company.

The details of his interest in the ordinary shares of the Company are as disclosed under "Analysis of Shareholdings" on page [40] of the Annual Report.